

HIGHLIGHTS

New Investments: 3rd Quarter, 2016

In the third (3rd) quarter of 2016 (1st July to 30th September), **46** new projects were registered.

Initial Transfers

The total initial capital transfers for the newly registered projects during the quarter amounted to **US\$18.08 million**.

Estimated Value of Registered Projects

The total estimated value of this quarter's newly registered projects was **US\$241.17 million**.

Foreign Direct Investment (FDI) Value

The FDI component of the estimated value of registered projects was **US\$235.24 million**



GHANA
INVESTMENT
PROMOTION
CENTRE



Ghana Investment Promotion Centre,
Public Services Commission Building, Ministries,
Accra, Ghana
P.O. Box M193 Accra, Ghana

T +233 302 66 5125 - 9 F +233 302 66 3801
E info@gipcghana.com
W www.gipcghana.com



your prosperity partner

CEO's Message



"It has been an exciting 3rd quarter for the Centre having undertaken activities to fulfill our mandate as an IPA and to support the development agenda of Ghana" - Mrs. Mawuena Trebarh, CEO.

The Centre began the third quarter with activities in line with its role of investment facilitation and advocacy. There were engagements with embassies and CEOs of companies through the Economic Counselors Dialogue and the CEO's Quarterly Breakfast Meeting. The Centre also received business delegations and embarked on investment promotion missions to Singapore and South Korea. There were local events the Centre organized and participated in as well, which were the Ghana Club 100 Awards and the Regional Sensitization Tour 2016 which began in September. These activities and many others related to our investment targeting and generation role have impacted on the levels and quality of FDI inflows recorded by the Centre so far.

There were a total of **46** new projects registered by the Centre, with a total estimated value of **US\$241.17 million**. The

initial capital transfer amount of these projects increased by **14.29%** over the amount recorded in the corresponding quarter of 2015. This is even more significant when the total amount for the first three quarters of 2016 are compared with the same period in 2015: an increase of **75.46%**.

Highlights of investments recorded in the third quarter of 2016 and the year to date are as follows:

- ✓ The FDI component of the estimated value of registered projects was **US\$235.24 million**
- ✓ The total initial capital transfers for the newly registered projects during the quarter amounted to **US\$18.08 million**
- ✓ A total of **1,504 jobs** are expected to be created from the 46 newly registered projects at full capacity
- ✓ A total of **136** projects recorded in 2016 (January to September), with a total estimated value of **US\$1,940.86 million**
- ✓ The total initial capital transfer amount for the year to date was **US\$94.52 million**
- ✓ A total of **8,103** jobs are expected to be created from the 136 projects registered in 2016.

The GIPC remains committed to our mandate to attract quality investments targeted at the development needs of the country. We therefore invite potential and existing investors to do business in the best investment destination on the African continent. - **Mrs. Mawuena Trebarh**

Ownership Structure of registered projects

Of the **46** projects registered during the third (3rd) quarter, **34 (73.91%)**, were wholly-foreign owned enterprises valued at **US\$59.68 million** which is **24.75%** of the total estimated value of projects registered.

The remaining **12 (26.09%)** were joint ventures between Ghanaians and foreign partners valued at **US\$181.49 million** which is **75.25%** of the total estimated value of projects registered.



NOTABLE PROJECTS FOR THIS QUARTER

- a) **AFRICA REI GHANA LIMITED** – Real estate development and investment with an estimated project value of **US\$162.12 million**.
- b) **GN FOODS GHANA LIMITED** – Manufacturing of agricultural products, food processing with an estimated project value of **US\$13.45 million**.
- c) **PRINTMAN GHANA LIMITED** – Manufacturing of printing and packaging materials with an estimated project value of **US\$3.25 million**.
- d) **FCMI ACCRA LIMITED** – Mining services, rental of mining equipment and any other incidental with estimated project value of **US\$3 million**.

Sectoral Composition of New Projects	Newly Registered Projects	Est. Value of Projects (US\$ M)	% of Estimated Value
Agriculture	0	0	0
Building/Const	4	166.18	68.90
Export Trade	1	0.50	0.21
General Trading	5	25.38	10.53
Liaison	7	10.98	4.55
Manufacturing	10	24.23	10.05
Services*	18	13.59	5.63
Tourism	1	0.32	0.13
Total	46	241.17	100.00

*Includes areas such as Mining & Oil & Gas services, ICT & Financial services.

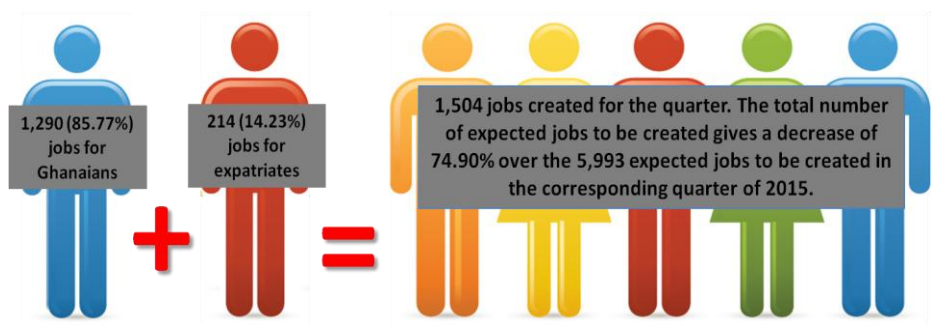
RENEWALS

The third quarter of 2016 recorded a total number of **177** project renewals.

Re-registration: July to September, 2016		
Number of projects re-registered	177	
	Initial	Current
Employment Created	11,132	18,678
Investment Value (US\$ M)	501.37	2,074.39

The current investment value of renewed projects shows a significant increase of **313.74%** compared to the initial investment value of **US\$501.37 million**.

EMPLOYMENT GENERATION



Sector	Expected employment to be created	
	Ghanaian	Non-Ghanaian
Agriculture	0	0
Building/Construction	322	28
Export Trade	17	4
General Trading	126	23
Liaison	29	14
Manufacturing	332	50
Services	420	89
Tourism	44	6
Totals	1,290	214

CONFERENCES, SEMINARS AND MISSIONS

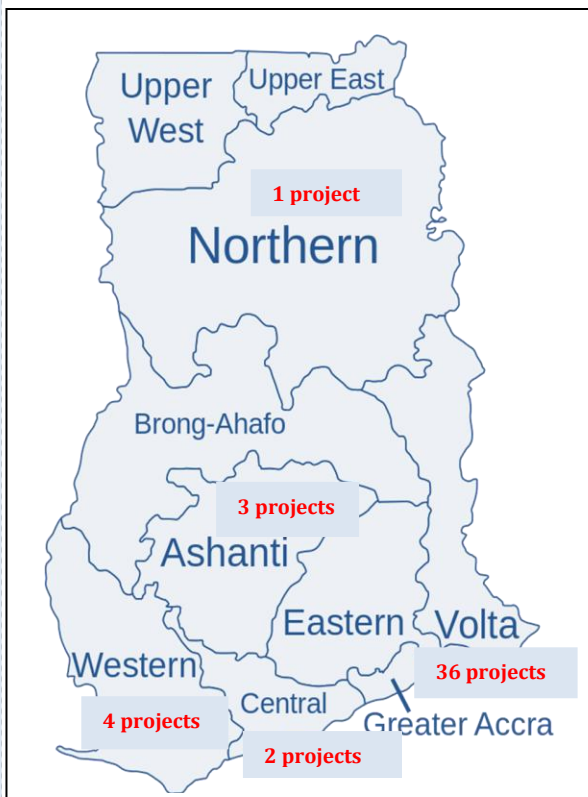
Programmes GIPC organized and participated in the 3rd quarter of 2016:

- **Economic Counsellors Dialogue** held in Accra on **5th July, 2016**
- **6th Tokyo International Conference on African Development (TICAD VI)**, Nairobi - Kenya from **27th - 28th August, 2016**
- **Ghana Club 100 Awards** held on **19th August, 2016** at the Kempinski Gold Coast Hotel
- **Africa Singapore Business Forum** held in Singapore from **24th to 25th August, 2016**
- **Trade Mission to South Korea** from **29th August to 1st September, 2016**
- **The Africa Partnership Conference (APC) 2016** held in Mauritius from **20th to 21st September, 2016**
- **Regional Sensitization Tour** - Ashanti & Brong Ahafo region from **26th to 30th September, 2016**

Upcoming Programmes

- **West Africa Trans-Regional Conference** organized by Stanbic Bank in Accra to be held from **4th to 5th October, 2016**
- **KZN Export Week Summit** to be held in South Africa from **18th to 20th October, 2016**
- **Africa Trade and Investment Promotion Event** to be held from **31st October to 1st November, 2016** in Malaysia

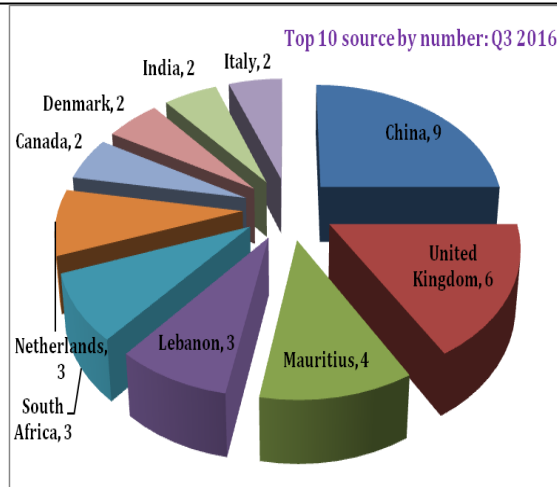
Geographical Distribution of Registered Projects



GEOGRAPHICAL DISTRIBUTION OF PROJECTS

Five (5) out of the ten regions directly benefited from the registered projects during the quarter.

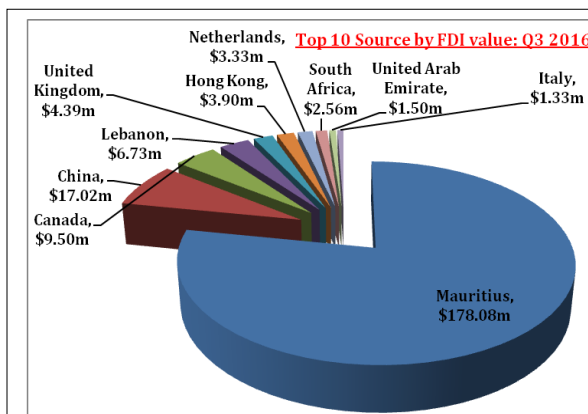
The regions are Greater Accra, Western, Ashanti, Central & Northern region. **78.26%** of all the projects registered are located in Greater Accra region.



SOURCES OF FOREIGN DIRECT INVESTMENT (FDI)

China, with **9 projects** was the country with the highest source of investments in the third quarter.

However, with an FDI value of **US\$178.08 million**, **Mauritius** topped the list of countries with the largest value of investments registered during the quarter.



FOREIGN DIRECT INVESTMENT (FDI)

The FDI component of the total estimated value of the projects registered during the period under review (1st July to 30th September, 2016) was **US\$235.24 million**, representing **97.54%** of the total estimated value, and a local currency component of **US\$5.93 million**, representing **2.46%**.

The total foreign equity was **US\$48.03 million** and the initial equity transfer was **US\$18.08 million** for this quarter.



COMPARISON: 2016 & 2015

% Increase/Decrease
Q3 2016 : Q3 2015

		Q3 2016		Q3 2015		
No. of Projects	F	34	46	37	52	(11.54%)
	JV	12		15		
Total Estimated Value (US\$ M)		241.17		820.70		(70.61%)
FDI Component (US\$ M)		235.24		587.55		(59.96%)
Local Component (US\$ M)		5.93		233.15		(97.46%)
Total Initial Capital (US\$ M)		18.08		15.82		14.29%
Country with highest No. of Projects		China (9)		China (14)		
Country with largest FDI Value of Projects		Mauritius (US\$178.08 M)		Turkey (US\$301.36 M)		
Total Jobs to be Created	Ghanaians	1,290		5,307		(75.69%)
	Non - Ghanaians	214		686		(68.80%)

REGISTERED GHANAIAN PROJECTS

A total of **10** Ghanaian projects were registered during the 3rd quarter, 2016. These projects are located in three (3) regions of Ghana, with Greater Accra registering the highest number of 7. In terms of sectoral distribution, the services sector topped with 6 projects recorded. The manufacturing sector recorded the highest number (**243**) of expected jobs to be created.

(2 projects) Ashanti

Est. Cost - US\$ 2.75 M •

(7 projects) Greater Accra

Est. Cost - US\$ 1,560.95 •
M

(1 project) Volta

Est. Cost - US\$ 0.23 M •