

HIGHLIGHTS

New Investments: 4th Quarter, 2014

In the fourth (4th) quarter of 2014 (1st October to 31st December, 2014), 40 new projects were registered.

Initial Transfers

The total initial capital transfers for the newly registered projects during the quarter amounted to **GH¢370.45 million (US\$114.69 million).**

Estimated Value of Registered Projects

The total estimated value of this quarter's newly registered projects was **GH¢4,314.18 million (US\$1,335.66 million).**



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CEO's Message



Our strategy for this year, 2015 is to ensure that the domestic investors claim their place in the economy. To achieve this, a lot of activities are to be organized which will help boost their confidence and capacity if they are to partner any foreign counterpart in any sector of the economy. This we deem as very important if the local content agenda we are pursuing should be effective.

“Think Ghana, Make it happen” is the umbrella campaign we shall be promoting during our nationwide tour to

bring the Centre closer to the domestic investor this year. The new law, Act 865, 2013, promotes opportunities for the domestic investor and there is the need for all agencies involved in the attraction of investors to collaborate with the Centre to educate our local investors to take full advantage of the provisions made in the new law.

The initial capital transfers recorded in 2014 which shows the actual money brought into the country at the start of the investment greatly improved when compared to the years before. We will continue to work at increasing our FDI's in that regard.

It is our objective to ensure that investors are able to implement their projects as quickly as possible, so that they can transfer the necessary funds and technology which would create the jobs and increase and improve the services and products in the country.

Let's Think Ghana and let's Make it happen. Happy New year to you all- **Mrs. Mawuena Trebarh**

SECTORAL COMPOSITION OF NEW

Of the **40** projects registered during the fourth (4th) quarter, **29 (72.50%)**, were wholly-foreign owned enterprises valued at **GH¢3,658.85 million (US\$1,132.77 million)** which is **63.69%** of the total estimated value of projects registered.

The remaining **11 (27.50%)** were joint ventures between Ghanaians and foreign partners valued at **GH¢2,085.77 million (US\$645.75 million)** which is **36.31%** of the total estimated value of projects registered.



NOTABLE PROJECTS FOR THIS QUARTER

- QUANTUM POWER GHANA GAS COMPANY LIMITED** - installation, commission and operation of the infrastructure required to import gas with an estimated project value of **US\$529 million**.
- KEEGAN RESOURCES (GHANA) LIMITED** - Mining Services with estimated project value of **US\$300.50 million**.
- STARTIMES DTV GHANA LIMITED** - establish digital TV, signal distribution network with an estimated project value of **US\$100 million**.
- SUBSEA 7 LIMITED** - provide seabed to surface engineering construction & installation services with an estimated project value of **US\$17.69 million**.

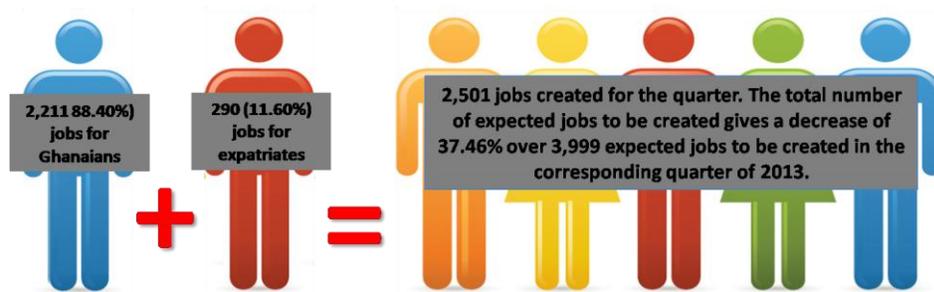
Sectoral Composition of New Projects	Newly Registered Projects	Est. Value of Projects (US\$ M)	% of Est. Value
Agriculture	3	1.25	0.07
Building/Const	2	7.48	0.42
Export Trade	2	3.20	0.18
General Trading	3	3.01	0.17
Liaison	11	141.41	7.95
Manufacturing	8	60.85	3.42
Service	10	1,116.23	87.79
Tourism	0	-	0
Total	40	1,778.53	100.00

RE-REGISTRATION

During the year 2014, a total number of **487** projects renewed their registration with the Centre.

Re-registration Exercise: Jan to Dec, 2014				
Number of projects re-registered		487		
		Projected	Actual	
Employment Creation	Ghanaians	18,223	20,241	28,351
	Non-Ghanaians	2,018		1,726
Investment US\$ M		326.67	961.42	
*The actual investment value shows an increase of 194.31% compared to the projected investment figure of US\$326.67 million				

EMPLOYMENT GENERATION



Sector	Expected employment to be created	
	Ghanaian	Non-Ghanaian
Agriculture	154	30
Building/Construction	40	5
Export Trade	31	3
General Trading	26	23
Liaison	140	68
Manufacturing	416	57
Services	1,404	104
Tourism	0	0

CONFERENCES, SEMINARS AND MISSIONS

During the fourth quarter of 2014, GIPC organized and participated in the following programmes as part of its mandate of investment promotion:

Investment Summit held in Accra from **20th to 24th October, 2014**, with the theme “making deals and developing win-win strategies between Private and Public sector”.

Salon du Chocolate Fair held in Paris from **27th October to 3rd November, 2014**.

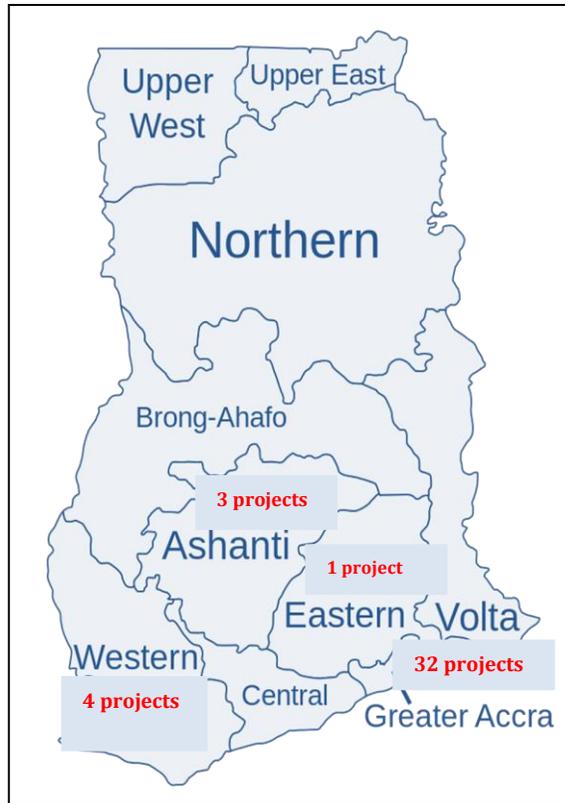
Joint Inauguration Ceremony of the **Togo-Ghana Railway** project, held in Aflao on **26th November, 2014**.

Stakeholders Consultative Workshop on the Micro Reforms for African Agribusiness (Mira) Project held in Accra on **19th November, 2014**.

SOURCES OF FOREIGN DIRECT INVESTMENT (FDI)

China, with 5 projects, topped the list of countries with the highest number of registered projects. With **US\$641 million** as the FDI value of the investments, **Netherlands** topped the list of countries with the largest value of investments registered during the quarter.

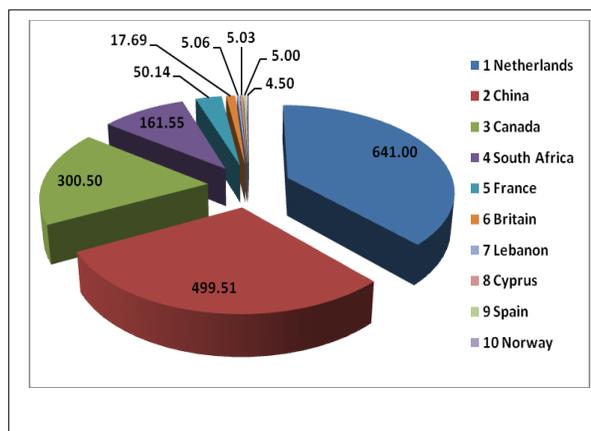
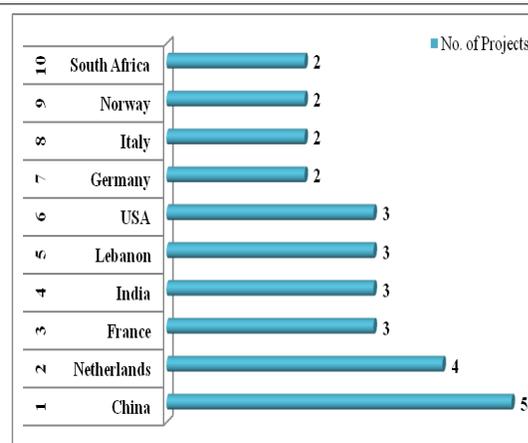
Geographical Distribution of Projects Registered in Ghana



GEOGRAPHICAL DISTRIBUTION

Four (4) out of the ten regions directly benefited from the registered projects during the quarter.

The regions are Ashanti, Eastern, Greater Accra and Western region. **80%** of all the projects registered are located in Greater Accra region.



FOREIGN DIRECT INVESTMENT

The FDI component of the estimated value of the projects registered during the period under review (1st October to 31st December, 2014) was **GH¢5,490.84 million (US\$1,699.95 million)**, representing **95.58%** of the total estimated value, and a local currency component of **GH¢253.78 million (US\$78.57 million)**, representing **4.42%**.

The total foreign equity was **GH¢1,238.32 million (US\$383.38 million)** and the initial equity transfers was **GH¢370.45 million (US\$114.69 million)** for this quarter.



4 TH QUARTERS COMPARISON: 2014 & 2013		Q4 2014		Q4 2013		Q4 2014 & Q4 2013 Compared
No. of Projects	F	29	40	60	75	-46.67%
	JV	11		15		
Total Estimated Value (US\$ M)		1,778.53		709.64		150.63%
FDI Component (US\$ M)		1,699.95		702.94		141.83%
Local Component (US\$ M)		78.57		6.69		1074.44%
Total Initial Capital (US\$ M)		115.23		13.73		739.26%
Country with highest No. of Projects		China (5)		India (12)		
Country with largest FDI Value of Projects		Netherlands (US\$641 M)		Britain (US\$425.77 M)		
Total Jobs to be Created	Ghanaians	2,211		3,668		-39.73%
	Non - Ghanaians	290		331		-12.39%

REGISTERED GHANAIAN PROJECTS

A total of **20** Ghanaian projects were registered during the 4th quarter, 2014. These projects can be located in five (5) regions of Ghana, with the Greater Accra registering the highest number of **12**. In terms of sectoral distribution, the services sector with **9** projects was the sector that recorded the highest number of projects. The Building & Construction sector with a total of **939**, recorded the highest number of expected jobs to be created.

Ashanti	Central	Eastern	Greater Accra	Western
Projects - 3 • Est. Cost - • US\$2.53 M	Projects - 3• Est. Cost - • US\$1.83 M	Projects - 1• Est. Cost - • US\$14.60 M	Projects - 12• Est. Cost - • US\$ 2,018 M	Projects - 1• Est. Cost - • US\$600 M



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